



grenke

Investor Presentation

Dr. Martin Paal, CFO

SdK Anlegerforum, July 2025

01 About grenke

02 Financials

03 Outlook

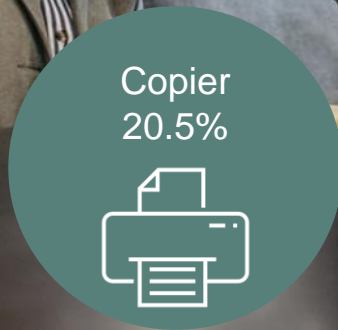
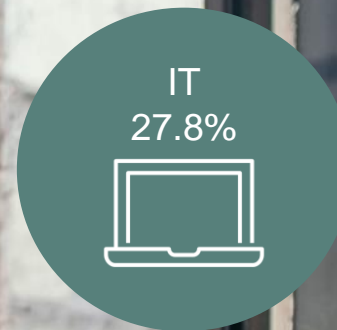
04 Factbook

What Am I Going to Lease Today?

Leasing Is an Investment Decision



Hiring New Employees



Figures based on FY 2024

Providing Employee Incentives

eBikes
12.3%



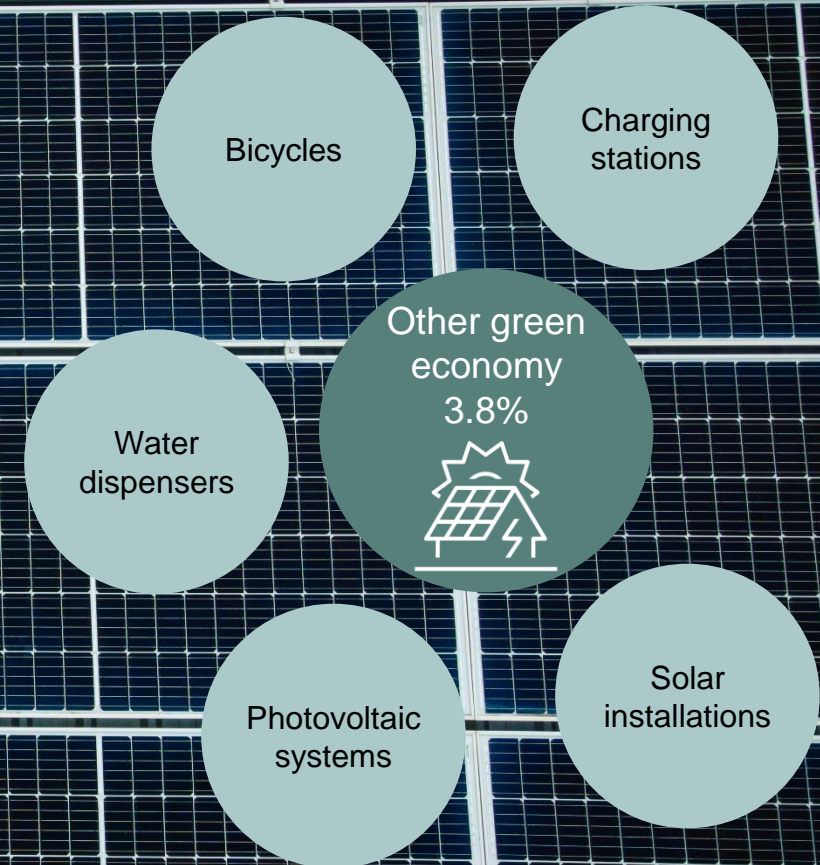
Figures based on FY 2024



Investing in New Medical Equipment

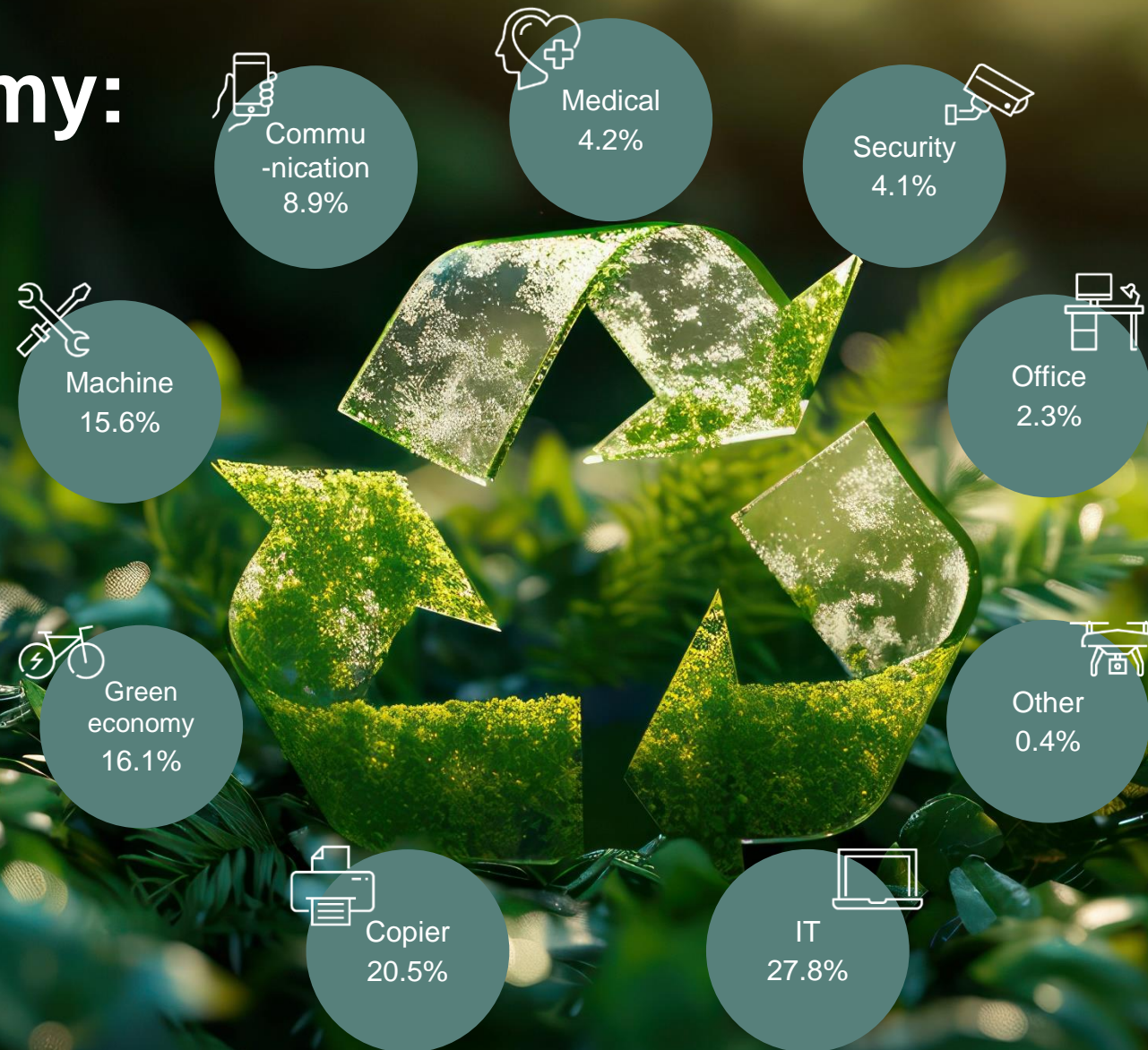
Figures based on FY 2024

Transforming to Green Economy



Figures based on FY 2024

Circular Economy: 99% of Objects Reused



In % of Number of New Contracts, FY 2024

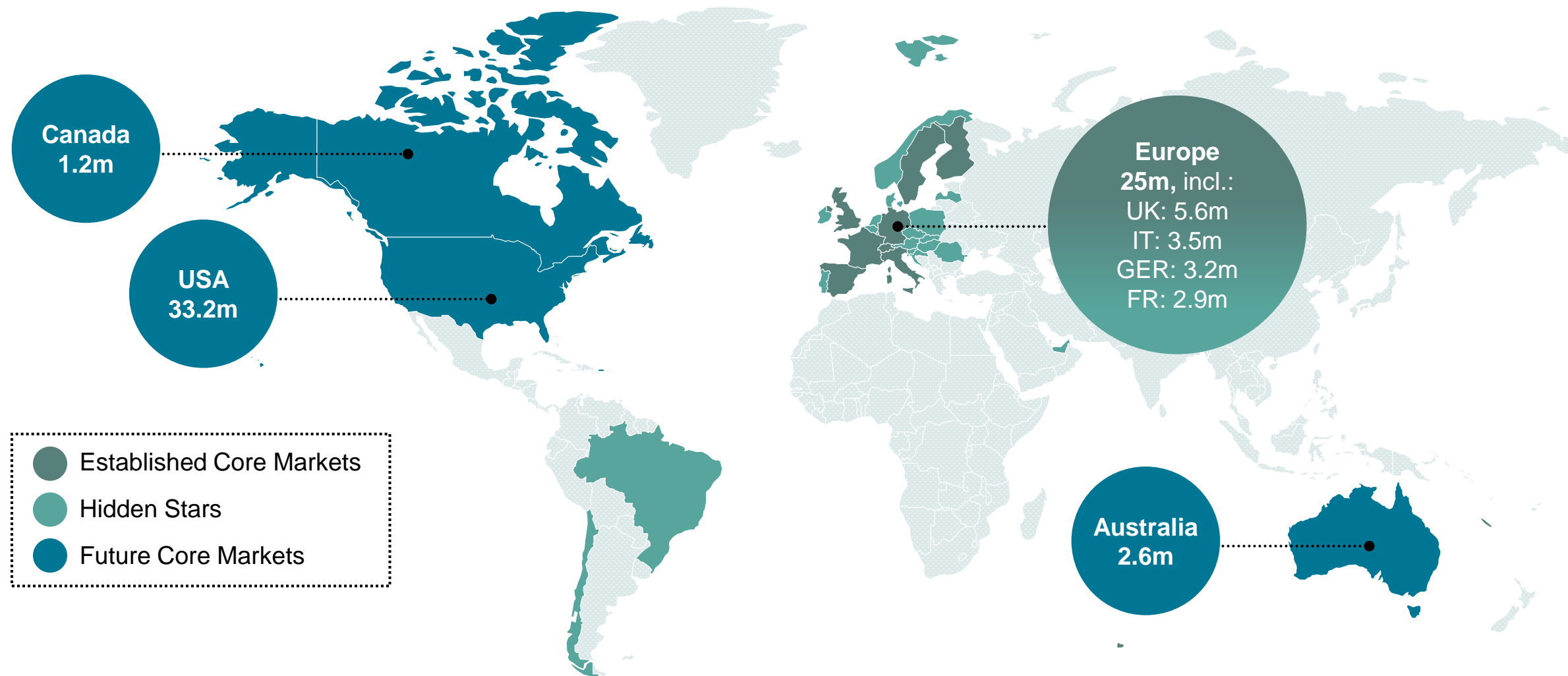
2024 Track Record for Increasing Earning Power



*We revised our definition of "active specialist reseller partner" specifically for sales management purposes as of the first quarter of 2025 by taking into account all partners who have submitted at least one application to grenke within the past 365 days.
grenke AG Investor Relations

We are Global Market Leader in Small-Ticket Leasing

Extensive Market Potential for Further Growth in All Regions



Source: grenke internal; Data provided by Statistical Offices of respective countries, 2022 / 2023 figures

01 About grenke

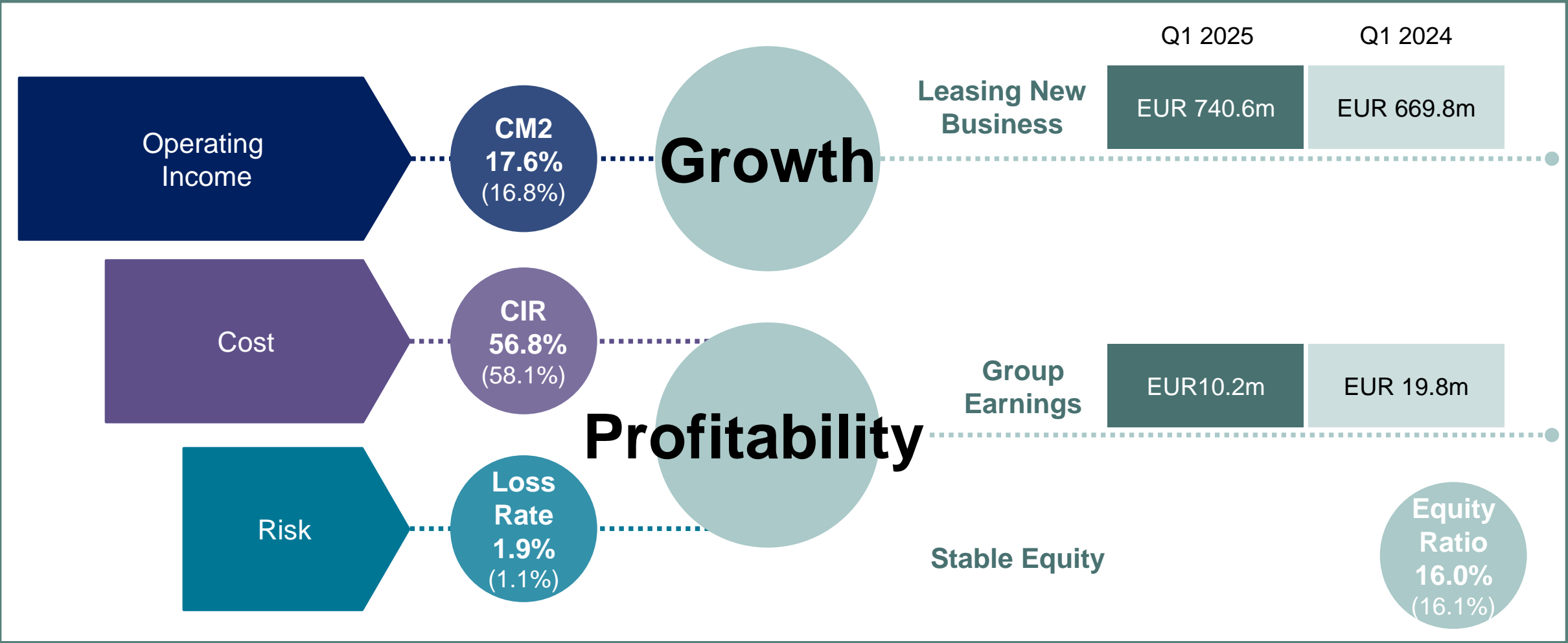
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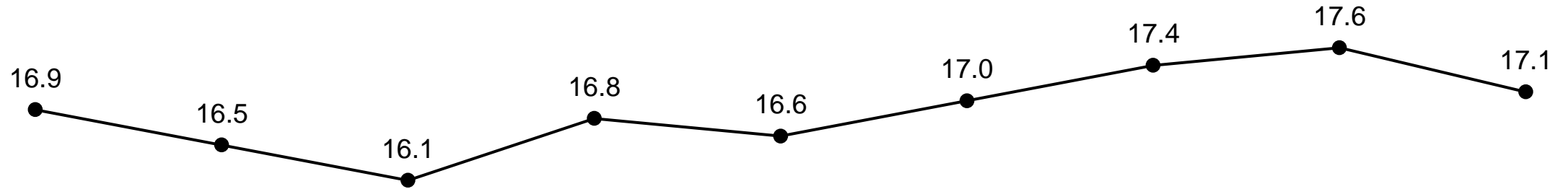
Key Figures

Q1 2025

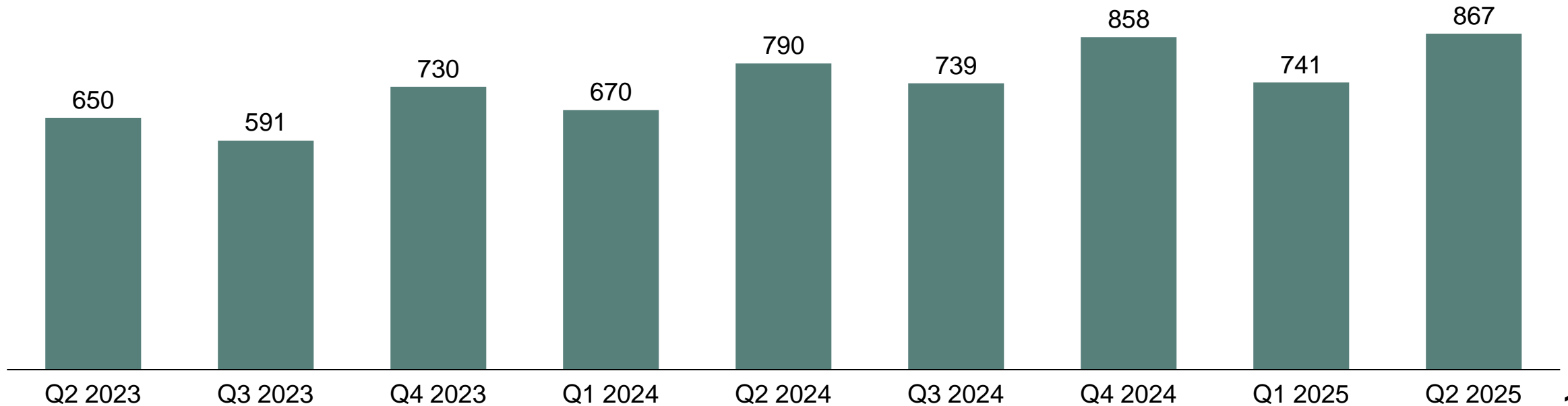


Strong Leasing New Business and CM2 Margin Growth

— CM2 Margin (in %)



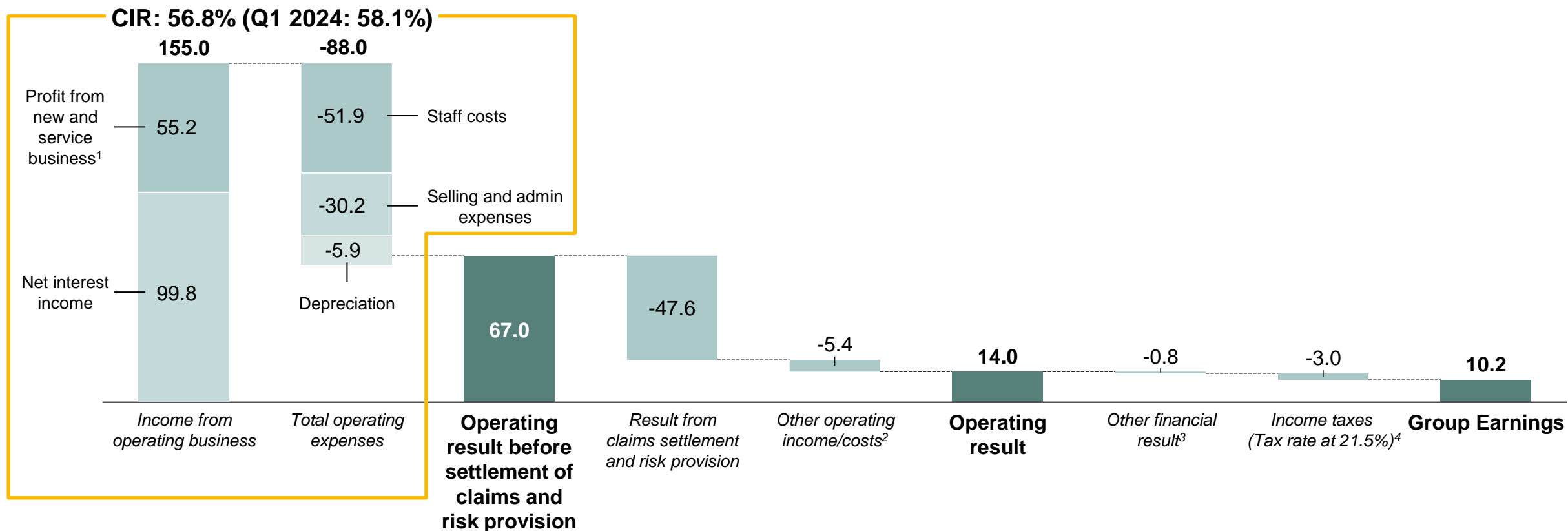
■ Leasing New Business (in EURm)



Elevated Defaults Continue to Impact Group Earnings

P&L Statement Q1 2025

In EURm



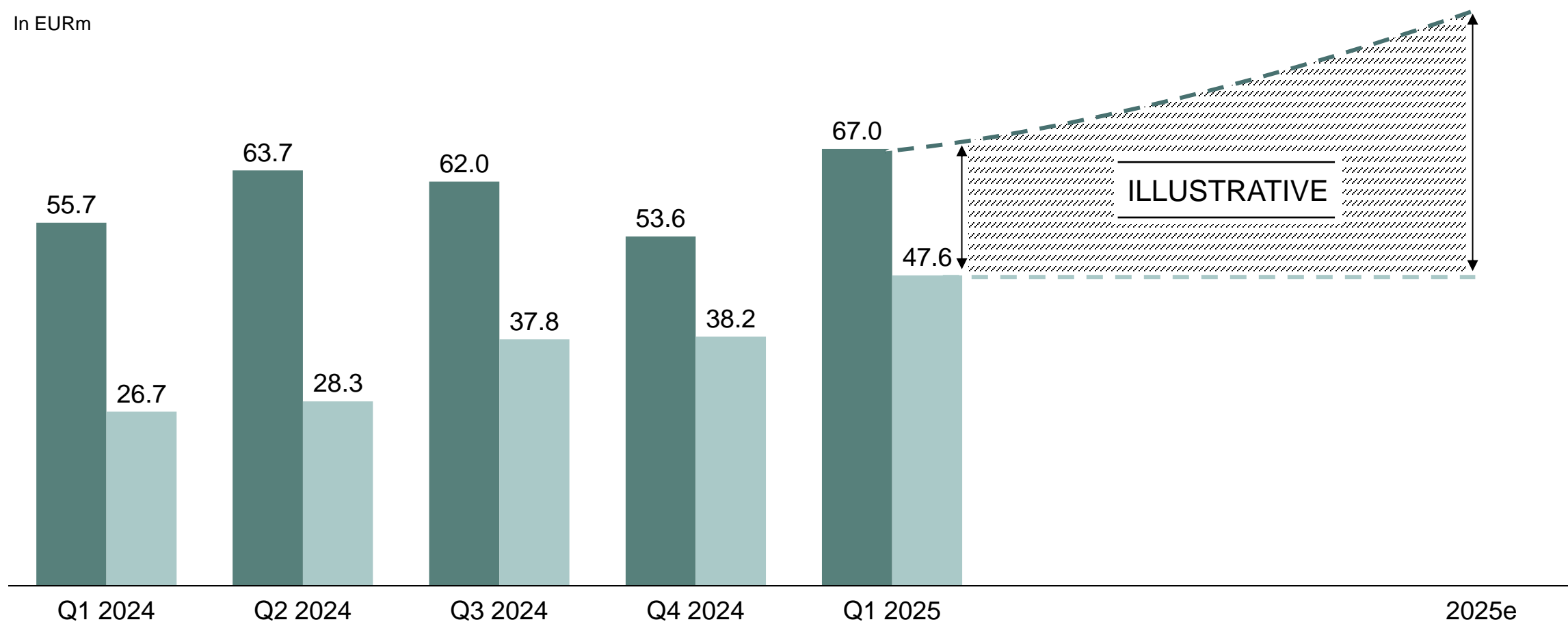
Change Q1 2025 vs Q1 2024 (in EURm)

Notes: 1) Incl. gains(+)/losses(-) from disposals; 2) Incl. impairment of goodwill 3) Incl. income/expenses from fair value measurement; 4) incl. deferred taxes

Increasing Operating Result Will Outweigh Settlement of Claims and Risk Provision Development

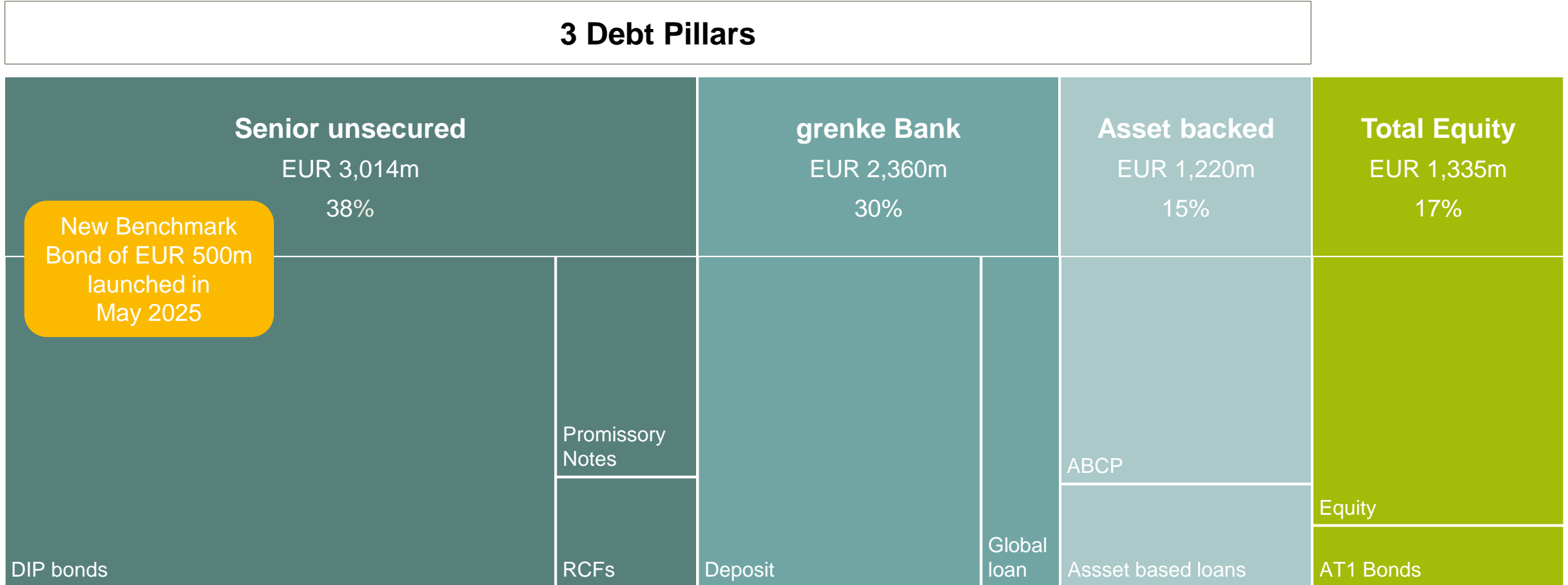
■ Operating Result before Settlement of Claims & Risk Provision
■ Settlement of Claims & Risk Provision

In EURm



Diversified Funding Mix as of March 31, 2025

S&P Rating: BBB/stable/A-2 November 2024; Fitch Rating: BBB/stable/F2 May 2025



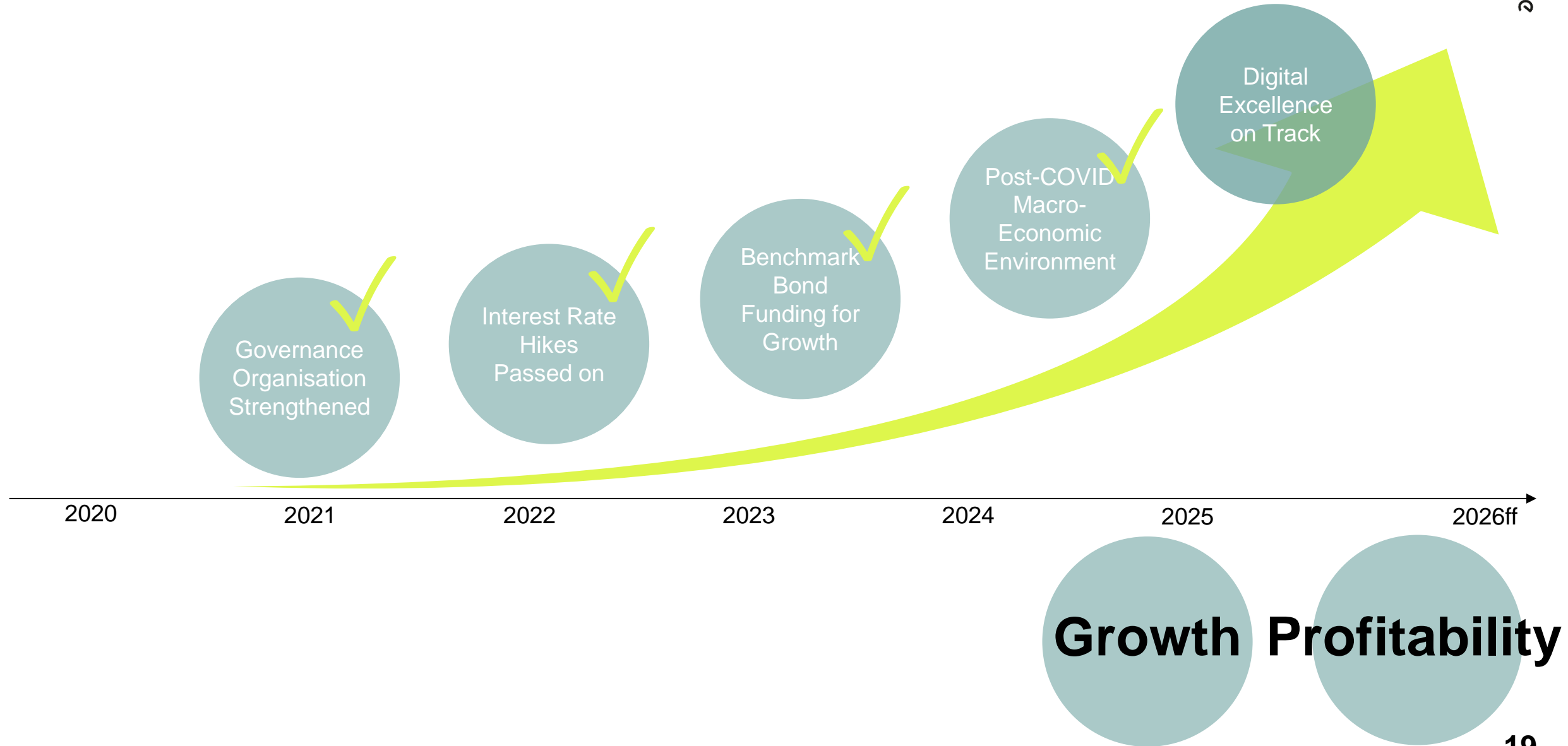
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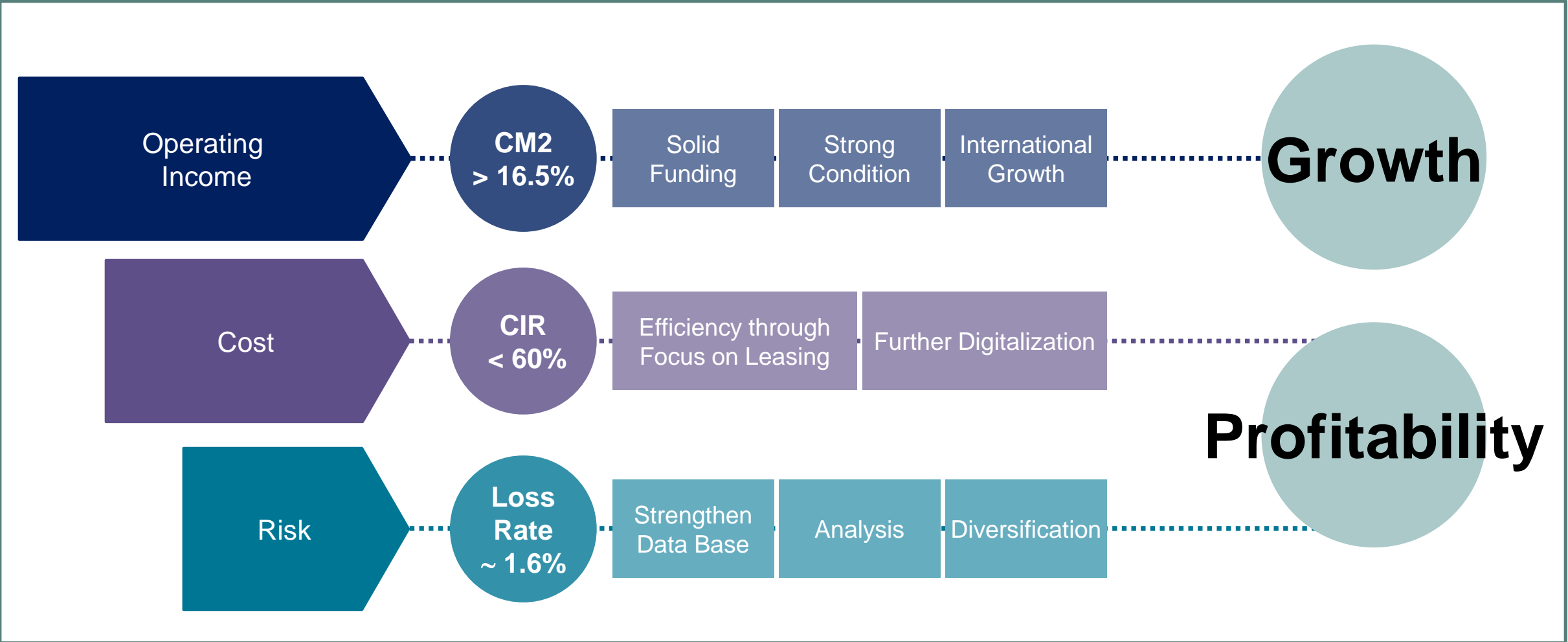
04 Factbook

Well on Track with Continued Transformation of grenke

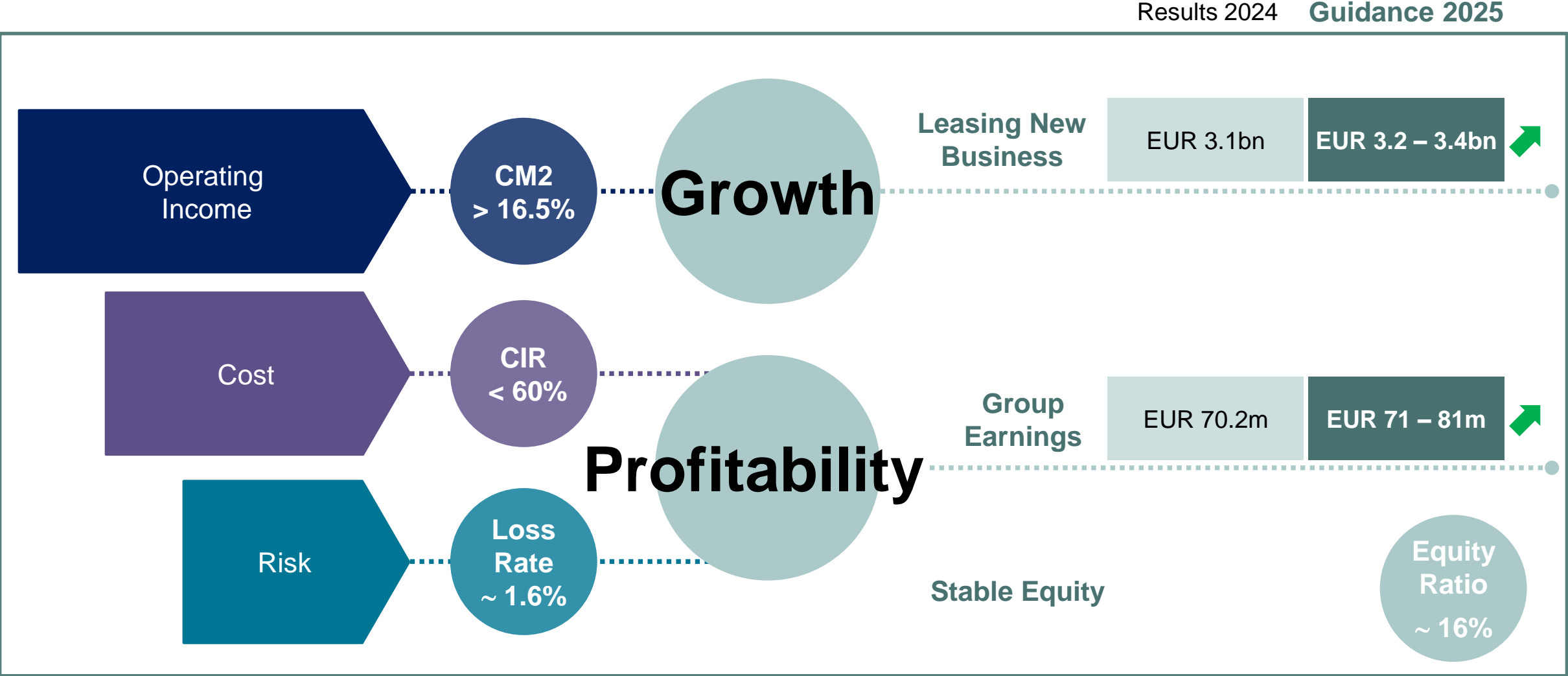


Entering Phase of Sustainable Earnings Growth

Focus Points



Guidance 2025 reiterated



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Financial Calendar

14.8. Quarterly Statement Q2 and Q1-Q2 2025

02.10. New Business Figures Q3 2025

13.11. Quarterly Statement for Q3 and Q1-Q3 2025

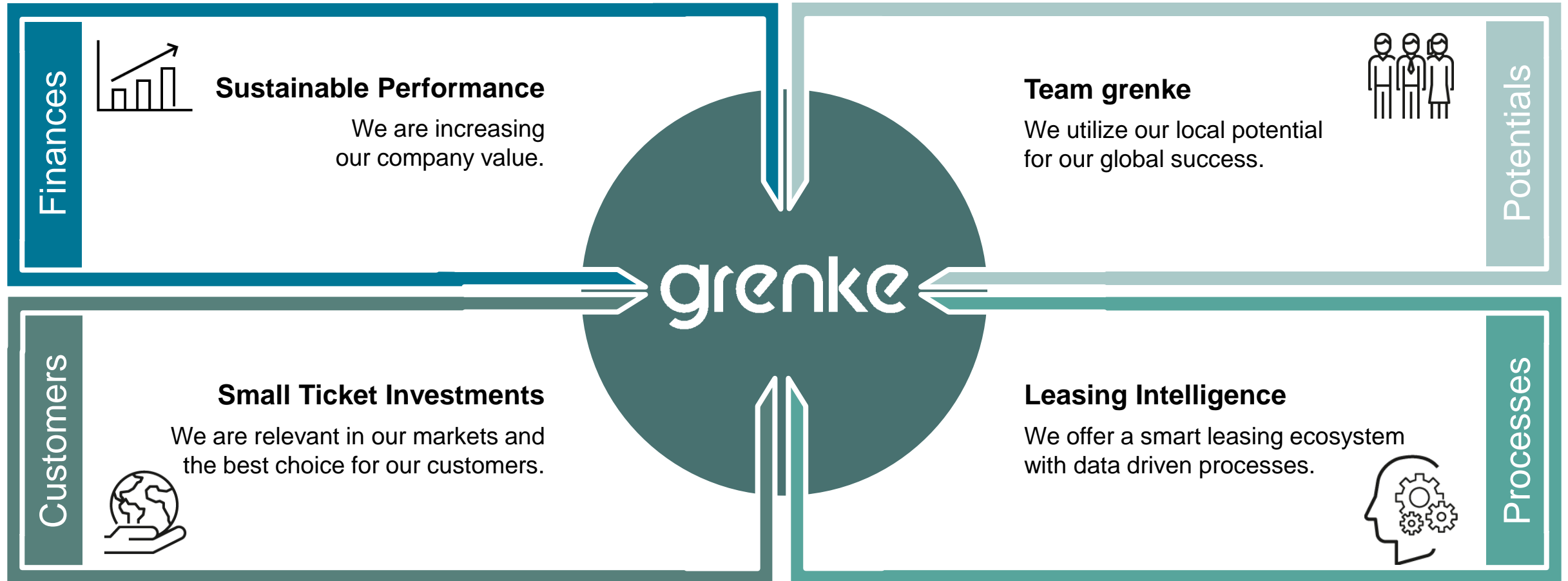
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04 Appendix

Our Strategy Map 2030



Fostering International Growth Through Strategic Partnership

INTESA  SANPAOLO

No.1 Bank in Italy
> 2,000 Bank branches
~ 1.2m business customers

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World leading Small Ticket Leasing
No.1 in Italian rental market
~ 120k customers in Italy

**No. 7
in Italy**

 **INTESA SANPAOLO
RENT FORYOU**



**No. 1
in Italy**

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Locazione



Growth

First contribution to new business and P&L effects expected as of 2026

CIR Improved by Higher Income and Stabilized Costs

Cost Income Ratio Q1 2025

Q1 2025 vs (Q1 2024) in EURm

51.9 (46.8)	Staff cost	
+		
5.9 (6.3)	Depreciation	
+		
4.4 (3.1)	IT project cost	
+		
25.8 (21.0)	Other selling and administrative expenses	88.0
<hr/>		
99.8 (86.1)	Net interest income	155.0
+		
36.0 (32.8)	Profit from service business	
+		
14.7 (11.8)	Profit from new business	
+		
4.5 (2.2)	Gains (+) / losses (-) from disposals	

=

Q1 2025
CIR:
56.8%
(58.1%)

CIR improved by 1.3 pp to
56.8% (Q1 2024: 58.1%)

CIR improvement driven by
strong income development
and stabilized cost development

On target for 2025 guidance

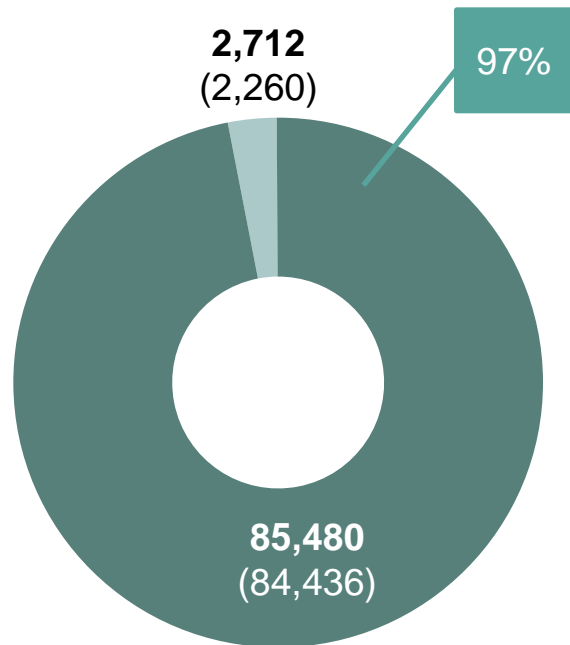
Rounding differences may occur

Over 97% of New Contracts are Small Tickets

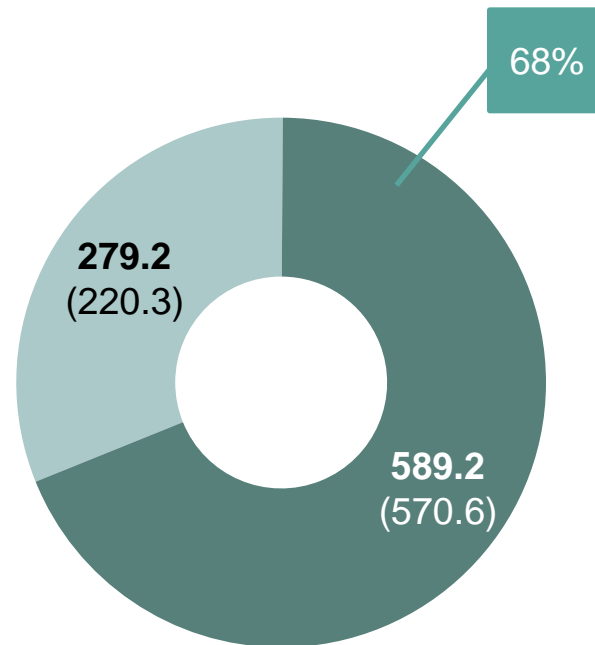
Small Tickets defined as <50,000 EUR, Q2 2025 (vs Q2 2024)

> 50k EUR
< 50k EUR

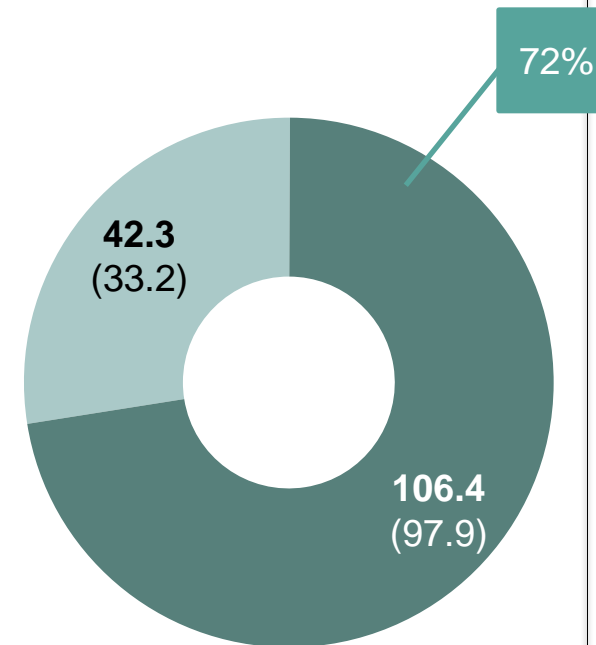
Leasing New Business
In No. of Contracts



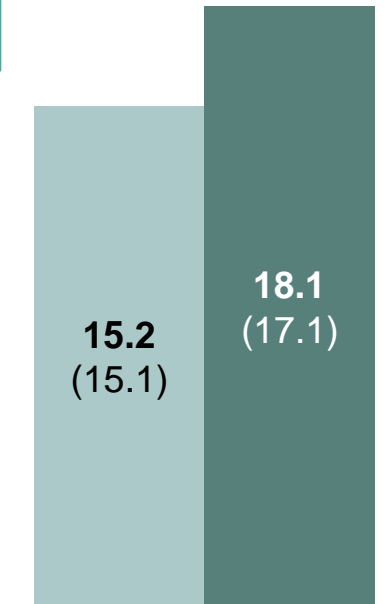
Leasing New Business
Volume in EURm



CM2
In EURm

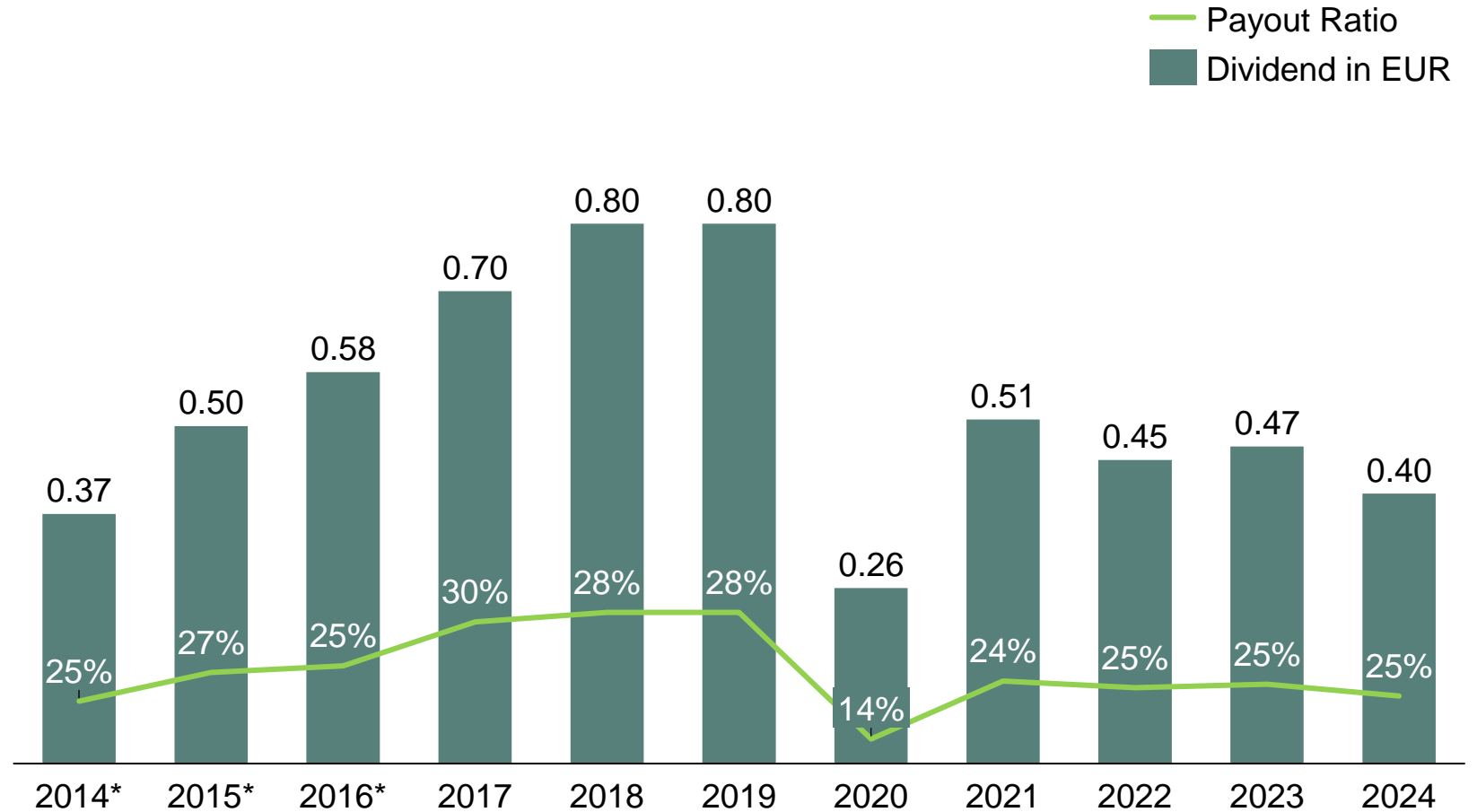


CM2 Margin
In %



Clear Dividend Policy – Stable Payout Ratio

EUR 1.44	Group Earnings per Share –19.6% vs 2023
EUR 0.40	Dividend per Share –17.5% vs. 2023
25%	Payout Ratio Stable



*Adjusted due to share split 1:3 in 2017

Disclaimer

This presentation contains forward-looking statements. Forward-looking statements are statements that are neither facts nor a description of past events; they comprise statements relating to our assumptions and expectations. Each statement made in this presentation that reflects our intentions, assumptions, expectations or forecasts as well as the underlying presumptions is a forward-looking statement. These statements are based on planning figures, estimates and forecasts currently available to the Board of Directors of GRENKE AG. Accordingly, forward-looking statements refer exclusively to planning data, estimates and forecasts at the time at which they are made. We assume no responsibility to further develop or modify such statements in the event of fresh information being available or future events occurring. By their very nature, forward-looking statements imply risks and uncertainty factors. A large number of key factors can contribute towards actual events varying quite substantially from forward-looking statements. Such factors include the condition of the financial markets and the regional focal points of our investment activities.

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July 2025